



Standard Course Outline

ACCT 612 Governmental and Non-Profit Accounting

I. General Information

Course number:	ACCT 612
Title:	Governmental and Non-Profit Accounting
Units:	4 credits
Prerequisites:	None
Course Coordinator:	John Valenzuela
SCO Prepared by:	John Valenzuela
Date Prepared:	March 1, 2013

II. Catalog Description

Concepts and problems in the accounting for local, state, and Government agencies and for not-for-profit institutions including colleges and hospitals.

III. Curriculum Justification

The curriculum is designed to teach (1) Critical thinking skills through such accounting topics as fund accounting, cost allocation, and contribution accounting; (2) Ethics through such accounting topics as specialized non-profit cost allocation, specialized program accounting and social responsibility (transparency) accounting; (3) Business Functions through such accounting topics as cost accounting for governments and non-profits and fund development accounting for non-profits; (4) Quantitative and technical skills, through such concepts as corporate governance and financial reporting issues; (5) Domestic & Global Environment issues through such concepts as international non-profit taxation and governmental regulation and control.

The course addresses the following CBA Graduate Learning Goals:

- **Learning Goal – Critical Thinking:** (a) Students will be able to understand the role of accounting information in management decision making and how management accounting contribute to business strategy development. (b) Students will be able to understand the implication of government accounting principles on the conduct of government. (c) Students will be able to understand the implication of non-profit accounting principles on the conduct of non-profit activities.
- **Learning Goal – Interpersonal, Leadership & Team Skills:** (a) Students will be able to work in a coordinated manner for the purpose of achieving a common goal. (b) Students will be able to engage in business discussion - accepting others ideas and offering their own opinions.



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- **Learning Goal – Social Responsibility:** (a) Students will be able to determine how government and non-profit accounting standards lead to increased social responsibility. (b) Students will be able to access how individual government and non-profit entities are utilizing accounting standards in meeting public transparency concerns.
- **Learning Goal – Business Functions Skills:** (a) Students will be able to relate the various disciplines within the School of Business to the dynamic government and non-profit business climate. (b) Students will be able to integrate their knowledge into the current business environment with an ability to understand the various social effects on government and non-profit business.
- **Learning Goal – Quantitative and Technical Skills:** (a) Students will be able to conduct government and non-profit report analysis. (b) Students will be able to read government and non-profit financial, budget and tax reports and calculate appropriate comparisons between government and non-profit entities.
- **Learning Goal – Domestic and Global Environment:** (a) Students will be able to understand the reasons behind a government's and non-profit's business involvement in countries around the world and how such involvement is complicated by the international accounting and tax standards followed within countries of the world.

IV. Course Objectives

The primary objective of the course is to develop integrative knowledge and skills in addressing the complex and interdisciplinary nature of governmental and non-profit accounting, to ensure policy compliance, and to evaluate its managerial and financial impact on business. The following specific course objectives will be accomplished.

- (1) To understand the importance and issues of governmental and non-profit accounting;
- (2) To demonstrate how governmental accounting standards are utilized in government accounting and budget reports;
- (3) To demonstrate how non-profit accounting standards are utilized in nonprofit accounting, budget and public reports;
- (3) To identify the financial and managerial impact of government and non-profit accounting standards;
- (4) To understand the rationale for using different accounting principles in different types of entities;



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(5) To understand the impact of taxation on accounting principles;

V. Outline of Subject Matter

This is an example of a course schedule that may be changed to accommodate unpredictable variations in the pace of coverage, students’ needs and so on. If changes in the schedule are made, students will be held responsible for these changes as announced in class. The topics listed below must be included in the course. Additional topics can be added into the course based on the instructor’s personal preferences in teaching this course. The required topics are also those that are included in the course assessment for ACCT 612.

Week	Topics/Concepts	Possible Learning Tools
1	Overview of Governmental Accounting. Governmental Accounting Diversity.	Case
2	Governmental Accounting Financial Reporting and Financial Reporting Standards.	Case
3	Fund Accounting and Comparative Accounting. Fund Creation Under Enacted Law.	Case
4 & 5	Cost Allocation and Other Reporting Issues.	Case
6	Strategic Accounting and Reporting Issues of Local vs. Federal Government Agencies. Specialized Issues – Universities	Case
7	Government Governance, Auditing, Tax and Ethical Issues	City of Bell
8	Overview of Non-Profit Accounting. Non-Profit Accounting Diversity.	American Heart
9	Non-Profit Accounting Financial Reporting Standards and Accounting Standards.	Case
10 & 11	Net Asset Accounting, Program Accounting, Comparative Accounting, Cost Allocation and Specialized Financial Reporting and Accounting Issues.	Case
12 & 13	Non-Profit Governance, Auditing, Tax and Ethical Issues	Sunshine Case
14	Specialized Non-Profit Issues – Health Care, Schools, Churches	
15	Student Project Presentations	

VI. Methods of Instruction

This course is taught through classes conducted using a combination of lecture/discussion format and student group assignments and presentations. Lecturing will be limited to a summary of the major measurement or disclosure issues related to the topic. Discussion will focus on illustrational examples from published reports and



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cases that are assigned for the meeting. Some lecture and class discussion will involve spreadsheet-based computations. Active interaction between the instructor and students is expected. To this end, students are encouraged to volunteer to be a lead discussant of a problem/case that will be discussed in class.

Instructors in planning the exams, and other grading procedures, should adhere to the relevant University Policy on “[Grades, Grading Procedures, and Final Assessments, Final Course.](#)”

The textbooks for this course should be chosen in accordance with the University Policy on textbooks. There are a number of appropriate textbooks for this course. Following is a suggestion for one accounting and one finance text book based on the content of this specific course:

Suggested Texts:

- Granof and Khumawala. (2012), Government and Not-For-Profit Accounting: Concepts and Practices, John Wiley & Sons.
- Reck, Lowensohn & Wilson. (2012), Accounting for Governmental and Non-Profit Entities, McGraw Hill.

Student learning outcomes will be assessed based on student performance on (1) case assignments, (2) examinations and quizzes, and (3) a semester long comprehensive project.

VII. Instructional Policies

- Policy on Classroom Behavior:
 - All cell phones & other electronic devices (e.g. pagers, PDAs) must be put on vibrate or turned off and not on your desk during class.
 - Students are responsible for what transpired if they miss a class. It is the student’s responsibility to contact the instructor or a classmate to determine what was missed. See “Policy on Make-up Exam and Assignments” below.
 - Talking and other disruptive behavior are not permitted while classes are in session.
 - Students are expected and must do ORIGINAL work for all assignments. See “Academic Integrity” policy below.
 - It is the student’s responsibility to notify the professor in advance of a need for accommodation of a disability that has been verified by the University.

- Policy on Make-up Assignments:



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- The instructor develops his or her own policy.
- Policies on Withdrawal, Late Withdrawals, and Incompletes:
 - The university policy on dropping and withdrawal from classes is set forth in the schedule of classes. Students are obligated to officially withdraw from their courses even though they may not have attended. Late withdrawals require the signature of the instructor, the chairperson and the dean of the college. A student must have a valid and documented reason for a late withdrawal or being assigned an incomplete for the course.
- Academic Integrity:
 - Students in this course will be expected to comply with the California State University, Long Beach Policy on Academic Integrity. Any student suspected of violating this obligation for any reason during the semester will be required to participate in the procedural process, initiated at the instructor level, as outlined in the University Guidelines on Academic Integrity. This may include, but is not limited to, the confiscation of the examination of any individual suspected of violating University Policy. Furthermore, no student may bring any unauthorized materials into an examination, including dictionaries and programmatic calculators. You must turn in your own work. Using someone else's work as your own is also considered cheating and will be dealt with according to the University guidelines stated above. It's the student's responsibility to drop a course he or she does not plan to attend.
- Campus Computer/Network Usage:
 - Careful and ethical use of computing resources is the responsibility of every user. As a user of these resources, you agree to be subject to the guidelines of the "Policy Governing Access to and Use of CSULB Computing Resources". These guidelines apply to all computing resources provided by the University; some guidelines are more directly related to time sharing systems, some to microcomputers and local area networks, and some to all systems.
- Disabilities:
 - Disabled Students Services (DSS): Students with disabilities are responsible for notifying their instructor as early as possible of their needs for an accommodation of a verified disability. A student with a disability is urged to consult with Disabled Student Services as soon as possible in order to identify possible accommodations to enhance academic success.