



Standard Course Outline

ACCT 465 International Accounting

I. General Information

Course number: ACCT 465

Title: International Accounting

Units: 3 credits

Prerequisites: ACCT 201, ACCT 202, IS 301

Course Coordinator: John Valenzuela

Date Prepared/Revised: April 2016

II. Catalog Description

Contemporary accounting theory and practice from an international perspective. Comparative accounting systems in various countries based on prevailing practice in the United States. Analysis of international accounting and auditing standards. Letter grade only (A-F). Laboratory and/or class computer applications required.

III. Curriculum Justifications

The curriculum is designed to teach international accounting topics transfer pricing, foreign currency translation and hedging foreign exchange risk. The course covers topics such as International Financial Reporting Standards and Comparative Accounting. The course also addresses such concepts as international taxation, corporate governance and financial reporting issues.

IV. Course Objectives

The primary objective of the course is to develop integrative knowledge and skills in addressing the complex and interdisciplinary nature of international accounting, to ensure policy compliance, and to evaluate its managerial impact on business. The following specific course objectives will be accomplished.

- (1) To understand the importance and issues of international accounting;
- (2) To demonstrate how international accounting standards are utilized in the Corporate Annual Report;
- (3) To identify the financial and managerial impact of international accounting standards;
- (4) To understand the rationale for using different accounting principles in different countries;
- (5) To understand the impact of taxation on accounting principles;

The aforementioned objectives are utilized in the Learning Goals as follows:



Standard Course Outline

ACCT 465 International Accounting

- **Learning Goal – Critical Thinking:** (a) Students will be able to understand the role of accounting information in management decision making and how management accounting contribute to business strategy development. (b) Students will be able to understand the implication of international accounting principles on the conduct of international business.
- **Learning Goal – Interpersonal, Leadership & Team Skills:** (a) Students will be able to work in a coordinated manner for the purpose of achieving a common goal. (b) Students will be able to engage in business discussion - accepting others ideas and offering their own opinions.
- **Learning Goal – Social Responsibility:** (a) Students will be able to determine how international accounting standards lead to increased corporate social responsibility. (b) Students will be able to access how individual companies are utilizing international accounting standards in meeting global concerns.
- **Learning Goal – Business Functions Skills:** (a) Students will be able to relate the various disciplines within the School of Business to the dynamic international business climate. (b) Students will be able to integrate their knowledge into the current international business environment with an ability to understand the various cultural effects on international business.
- **Learning Goal – Quantitative and Technical Skills:** (a) Students will be able to conduct corporate annual report analysis. (b) Students will be able to read corporate annual reports and calculate appropriate comparisons between companies in different countries.
- **Learning Goal – Domestic and Global Environment:** (a) Students will be able to understand the reasons behind a company's business involvement in countries around the world and how such involvement is complicated by the international accounting standards followed within countries of the world.

V. Outline of Subject Matter

This is an example of a course schedule that may be changed to accommodate unpredictable variations in the pace of coverage, students' needs and so on. If changes in the schedule are made, students will be held responsible for these changes as announced in class. The topics listed below must be included in the course. Additional topics can be added into the course



Standard Course Outline

ACCT 465 International Accounting

based on the instructor's personal preferences in teaching this course. The required topics are also those that are included in the course assessment for ACCT 465.

Topics:

- 1 Introduction to International Accounting
- 2 Worldwide Accounting Diversity
- 3 International convergence of Financial Reporting
- 4 International Financial Reporting Standards: Part I
- 5 International Financial Reporting Standards: Part II
- 6 Comparative Accounting
- 7 Foreign Currency Transactions and Hedging Foreign Exchange Risk
- 8 Translation of Foreign Currency Financial Statements
- 9 Additional Financial Reporting Issues
- 10 Analysis of Foreign Financial Statements
- 11 International Taxation
- 12 International Transfer Pricing
- 13 Strategic Accounting Issues in Multinational Corporations
- 14 Comparative International Auditing and Corporate Governance
- 15 International Corporate Social Reporting

VI. Methods of Instruction (each instructor fills in their own methods used – as an example, see below)

- ACCT 465 is generally taught in sections with 30-40 students. Class sessions usually feature lecture presentations, discussions and student group assignments and presentations.
- There is no standardized text for all sections of ACCT 465. An example of the text that is used includes:
 - Doupnik and Perera. (2012), International Accounting, McGraw Hill.
- Assessment of student learning is conducted with case studies, written and oral projects.

VII. Instructional Policies

- Policy on Classroom Behavior:
 - The instructor has the right to specify the rules for classroom behavior.
- Policy on Make-up Exams and Assignments:
 - The instructor develops his or her own policy.
- Policies on Withdrawal, Late Withdrawals, and Incompletes:



Standard Course Outline

ACCT 465 International Accounting

- The instructor shall use the current university policy on dropping and withdrawal from classes set forth in the schedule of classes.
- **Academic Integrity:**
 - Students in this course will be expected to comply with the current CSULB Policy on Academic Integrity outlined in the University Guidelines on Academic Integrity.
- **Campus Computer/Network Usage:**
 - Students use the computing resources in this course and have to agree to be subject to the guidelines of the “Policy Governing Access to and Use of CSULB Computing Resources”.
- **Disabilities:**
 - Students with disabilities are responsible for notifying their instructor as early as possible of their needs for an accommodation of a verified disability. A student with a disability is urged to consult with Disabled Student Services as soon as possible in order to identify possible accommodations to enhance academic success.