

I. General Information

Course number: ACCT 300A

Title: Intermediate Accounting

Units: 4 credits

Prerequisites: ACCT 201 or equivalent with a grade of "C" or better

Course Coordinator: Dr. Praveen Sinha

Date Prepared: November 2012

II. Catalog Description

Accounting theory including recording, valuation, and statement presentation of assets, liabilities, capital, and earnings. Funds statements, financial analysis, compound interest theory, and applications.

Letter grade only (A-F). Laboratory and/or class computer applications required.

III. Curriculum Justification

The course is designed to assist students in achieving several of the CBA's learning goals including the following: (1) **critical thinking skills** through the examination of current accounting practices and theoretically appropriate methods of measuring and presenting financial information, (2) **ethics** through the analysis of issues in the financial reporting environment of the firm that can create conflicts of interest between preparers of financial information and the users of that information, (3) **business functions** by learning to identify and account for the three major activities performed by profit-oriented companies, financing activities, investing activities and operating activities, and (4) **quantitative and technical skills** by learning the correct application of generally accepted accounting principles in measuring the results of a firm's operations and the correct measurement of its assets, liabilities and owners' equity.

IV. Course Objectives

- **Learning goals – Critical Thinking:** Through the examination of financial records of a company, other financial information, accounting theory and generally accepted accounting principles, students will (1) learn to construct the financial statements of profit-oriented companies that are theoretically correct and consistent with U.S. (or international) Generally Accepted Accounting Principles and (2) identify inconsistencies between theories of income measurement and accounting standards and explain these inconsistencies in the context of the current economic environment.
- **Learning goals – Ethics:** Students will learn to identify business situations that pose potential ethical challenges to management, financial executives, accountants and others with respect to external financial reporting and other accounting functions. These situations could include, but are not limited to, income smoothing, earnings management, off-balance sheet financing, management compensation plans and various audit issues.
- **Learning goals – Business Functions:** Through the process of learning to correctly measure and record the elements of accounting that appear in the financial statements, and then preparing those financial statements, students will learn to identify financing activities, investing activities and operating activities. This process comes to a logical

conclusion towards the end of this course when students will be expected to illustrate a conceptual and operational understanding of the statement of cash flows which is prepared using an activity-based format that includes all three of these critical business functions.

- **Learning goals - Quantitative and Technical Skills:** Throughout this course, students will learn and use quantitative and technical skills extensively. By using generally accepted accounting principles to measure the results of a firm's operations and the appropriate value of its assets, liabilities and owners' equity, students will necessarily learn to apply new quantitative methods and be required to sharpen their technical skills on a regular basis. As part of this course, students will be required to obtain a working knowledge of a financial calculator and the use of electronic spreadsheets.

There are several measures and procedures that are appropriate for evaluating student performance in this course including multiple choice and problem-oriented exams and quizzes, short answer and essay exams, in-class problem-solving assignments, term papers, research assignments and professional simulations.

V. **Outline of Subject Matter**

The topics listed below must be included in the course. Additional topics could be added to the course based on the instructor's personal preferences as long as the topics below are fully covered. International Financial Reporting Standards could be at least briefly reviewed with respect to each of the required topics.

- 1 Financial Accounting and Accounting Standards
- 2 Conceptual Framework for Financial Accounting
- 3 The Accounting Information System
- 4 Income Statement and Related Information
- 5 Balance Sheet and Statement of Cash Flows
- 6 Accounting and the Time Value of Money
- 7 Cash and Receivables
- 8 Valuation of Inventories: A Cost-Basis Approach
- 9 Inventories: Additional Valuation Issues
- 10 Acquisition and Disposition of Property, Plant, and Equipment
- 11 Depreciation, Impairments, and Depletion
- 12 Intangible Assets

VI. **Methods of Instruction**

- ACCT 300A is generally taught in sections of 30-45 students. Although the exact nature of the class sessions may vary by instructor, they will usually consist of some instructor lectures, Powerpoint presentations, in-class problem solving (separately and/or in groups), and class discussions. It is expected that students will be assigned significant written homework to be completed outside of class.
- There is a standardized text used for all sections of ACCT 300A and 300B each year. While the specific textbook may change from time to time, all instructors will use a common text in any given academic year. Some examples of the texts that are used in ACCT 300A/300B include:

- Kieso, Weygandt and Warfield, *Intermediate Accounting* (14th edition), Wiley (2012)
- Spiceland, Sepe and Nelson, *Intermediate Accounting* (7th edition), McGraw-Hill (2013)

VII. Instructional Policies

- Policy on Classroom Behavior:
 - All cell phones & other electronic devices (e.g. pagers, PDAs) must be turned off and stowed away during class.
 - Students are responsible for what transpired in class even if they are absent. It is the student's responsibility to contact the instructor or a classmate to determine what was missed. See "Policy on Make-up Exam and Assignments" below.
 - Talking and other disruptive behavior are not permitted while class is in session.
 - Students are expected to do ORIGINAL work for all assignments, including exams. See "Academic Integrity" policy below.
 - It is the student's responsibility to notify the professor in advance of a need for accommodation of a disability that has been verified by the University.
- Policy on Make-up Exams and Assignments:
 - The instructor develops his or her own policy.
- Policies on Withdrawal, Late Withdrawals, and Incompletes:
 - The university policy on dropping and withdrawal from classes is set forth in the schedule of classes. Students are required to officially withdraw from their courses even though they may not have attended. Failure to officially drop or withdraw from a course may result in a failing grade for the course. Late withdrawals require the signature of the instructor, the chairperson and the dean of the college. A student must have a serious and compelling reason, documented in writing, for a late withdrawal or being assigned an incomplete for the course.
- Academic Integrity:
 - Students in this course will be expected to comply with the California State University, Long Beach Policy on Academic Integrity. Any student suspected of violating this policy for any reason during the semester will be required to participate in the due process, initiated at the instructor level, as outlined in the University Guidelines on Academic Integrity. This may include, but is not limited to, the confiscation of the examination of any individual suspected of violating University Policy. Furthermore, no student may bring any unauthorized materials into an examination, including dictionaries and programmatic calculators. You must turn in your own work. Using someone else's work as your own is considered cheating and will be dealt with according to the University guidelines stated above.
- Campus Computer/Network Usage:
 - Careful and ethical use of computing resources is the responsibility of every user. As a user of these resources, you agree to be subject to the guidelines of the "Policy Governing Access to and Use of CSULB Computing Resources". These guidelines apply to all computing resources provided by the University; some guidelines are more directly related to time sharing systems, some to microcomputers and local area networks, and some to all systems.

- Disabilities:
 - Disabled Students Services (DSS): This is a student support service within the Student Services Division. The mission of DSS is to assist students with disabilities as they secure their university degrees at CSULB. DSS provides services to over 1300 students each semester. Over 3000 students with disabilities have graduated from CSULB with support from this program. The DSS office is located on the 2nd floor in the Administration Building, room SS/AD 270.