



# CALIFORNIA STATE UNIVERSITY, LONG BEACH

<b>Subject: Control of Grants, Scholarships, Student Pay From Associated Student Body Funds</b>	
<b>Department: Financial Management (Student Account Services)</b>	Reference No.:
<b>Division: Administration &amp; Finance</b>	Issue Date: <b>January 2005</b>
References: California Administrative Code, Title V, Section, 42660	Revision Date: <b>N/A</b>
Web Links: <a href="http://www.calstate.edu/FT/PgmPol/T5dir.shtml">http://www.calstate.edu/FT/PgmPol/T5dir.shtml</a>	Expiration Date: <b>N/A</b>

## FINANCIAL ASSISTANCE

### CONTROL OF GRANTS, SCHOLARSHIPS AND STUDENT PAY FROM ASSOCIATED STUDENT BODY FUNDS

California Administrative Code, Title V, Section, 42660 requires that the College Director of Financial Aid approve and record commitments against Associated Student Body (ASB) Funds to be expended for all scholarships, grants, grants-in-aid, stipends, and loans to students. The regulations direct that the total of such disbursements to a student in a given school year cannot exceed the total amount of normal yearly school expenses (as determined by the Director of Financial Aid). Should the aggregate amount of grants, etc. to a student from Associated Student Body Funds and/or from other financial aid sources exceed the amount determined to be the normal cost of yearly school expenses, it will be necessary for the Office of Financial Aid to arrange a reduction in commitments.

Following are the procedures for commitments against ASB funds:

1. Advance notice of all grant/scholarship commitments to be made to students from ASB funds shall be filed with the Office of Financial Aid.
2. In the instance of planned regular and/or repeated intermittent employment of a student receiving ASB funds, an "Estimate of Planned Semesterly Earnings" shall be submitted in advance to the Office of Financial Aid on the form provided by and available in the ASB Business Office.

**FORMS:** N/A