I. **General Information:**
Course number: Accounting 512  
Title: Review of Individual Income Taxation  
Units: 4  
Prerequisites: Approval of MS in Accountancy Director  
Date prepared: September 2016

II. **Catalog Description:** Federal income taxation of partnerships, corporations, S corporations, personal and family tax planning and ethics. Coverage of tax research methodology and communication of research results. Letter grade only (A-F). Laboratory and/or class computer applications required. Course may be taught in a hybrid or online mode.

III. **Curriculum Justification(s):** Federal income taxation for business entities covers general tax principles including the taxation of property. This includes capital gains and losses, Sec. 1231 gains and losses, MACRS depreciation, like-kind exchanges, involuntary conversions and depreciation recapture. The course emphasizes taxation of C corporations, partnerships and S corporations. Students will become familiar with tax law authorities and the resources, particularly those on tax research databases, which are available for researching tax questions. Students will learn how to communicate their tax research results to clients in both oral and written formats.

IV. **Course Objective(s):** The course is designed to provide intensive coverage of prerequisite material for non-accounting graduates to enter to the MS in Accountancy program. Additionally, it will achieve several of the CBA’s learning goals including the following:
1. **Critical Thinking:** Students will be able to demonstrate learning, critical thinking, and problem-solving skills. More specifically, students will be able to understand the role of tax accounting information in planning for business and investment decisions. Students will also be able to understand the implications of tax research in responding to IRS challenges on taxpayers’ actions.
2. **Quantitative and Technological Skills:** Students will possess quantitative and technological skills enabling them to analyze, interpret, and communicate tax accounting data effectively to clients and the IRS. Students will be able to prepare tax return calculations for individuals and businesses. Students will also be able to conduct and communicate the results of tax research. **Management- Specific Learning Goals:** Students will be able to demonstrate understanding of tax accounting functions, practices, and related theories as they relate to business, property taxation and tax research. They will be able to integrate this functional knowledge to address tax problems affecting both individuals and businesses. More specifically, students will gain competency and knowledge in solving complex tax problems and in communicating the results of these solutions.

V. **Subject Matter:**

1. Introduction to Taxation
2. Working with the Tax Law
3. Gross Income
4. Business Deductions
VI. **Methods of Instruction**
The class may be taught in hybrid or online mode, or it may be offered in seminar form. In all cases, the class will emphasize problem solving (separately and/or in groups), and class discussions. It is expected that students will be assigned significant written homework to be completed outside of class. The class employs the same text used for the undergraduate course: ACCT 351, although the specific textbook may change from time to time.

VII. **Instructional Policies**
- **Policy on Student Behavior:**
  - Students are responsible for ensuring that they perform all required work on time. In case of any inability to complete assignments on time due to sickness or emergency, it is the student’s responsibility to contact the instructor or a classmate to determine what was missed. See “Policy on Make-up Exam and Assignments” below.
  - Students are expected to do ORIGINAL work for all assignments, including exams. See “Academic Integrity” policy below.
  - It is the student’s responsibility to notify the professor in advance of a need for accommodation of a disability that has been verified by the University.
- **Policy on Make-up Exams and Assignments:**
  - The instructor develops his or her own policy.
- **Policies on Withdrawal, Late Withdrawals, and Incompletes:**
  - The university policy on dropping and withdrawal from classes is set forth in the schedule of classes. Students are required to officially withdraw from their courses even though they may not have attended. Failure to officially drop or withdraw from a course may result in a failing grade for the course. Late withdrawals require the signature of the instructor, the chairperson and the dean of the college. A student must have a serious and compelling reason, documented in writing, for a late withdrawal or being assigned an incomplete for the course.
- **Academic Integrity:**
  - Students in this course will be expected to comply with the California State University, Long Beach Policy on Academic Integrity. Any student suspected of violating this policy for any reason during the semester will be required to
participate in the due process, initiated at the instructor level, as outlined in the University Guidelines on Academic Integrity. This may include, but is not limited to, the confiscation of the examination of any individual suspected of violating University Policy. Furthermore, no student may bring any unauthorized materials into an examination, including dictionaries and programmatic calculators. You must turn in your own work. Using someone else’s work as your own is considered cheating and will be dealt with according to the University guidelines stated above.

- Campus Computer/Network Usage:
  - Careful and ethical use of computing resources is the responsibility of every user. As a user of these resources, you agree to be subject to the guidelines of the “Policy Governing Access to and Use of CSULB Computing Resources”. These guidelines apply to all computing resources provided by the University; some guidelines are more directly related to time sharing systems, some to microcomputers and local area networks, and some to all systems.

- Disabilities:
  - Disabled Students Services (DSS): Students with disabilities are responsible for notifying their instructor as early as possible of their needs for an accommodation of a verified disability. A student with a disability is urged to consult with Disabled Student Services as soon as possible in order to identify possible accommodations to enhance academic success.