I. **General Information**

   Course number: ACCT 400  
   Title: Advanced Accounting  
   Units: 4 credits  
   Prerequisites: ACCT 300B with a grade of “C” or better  
   Preparer: Dr. Sudha Krishnan  
   Date Prepared/Revised: April 2016

II. **Catalog Description**

   Specialized problems in partnership and corporate accounting. Consolidations, foreign currency transactions, and translations. Fund accounting and selected topics. Letter grade only (A-F). Laboratory and/or class computer applications required.

III. **Curriculum Justifications**

   The curriculum is designed to teach (1) critical reasoning skills in topics under mergers & acquisitions and financial instruments in foreign currency. (2) business functions by covering advanced topics in accounting such as consolidated financial statements, financial instruments in foreign currency, partnership accounting and government accounting. (3) quantitative and technical skills used in advanced topics in accounting. (4) Domestic and global environment through the topic of foreign currency transactions and translations of financial statements of foreign companies.

IV. **Course Objectives**

   - **Learning goals – Critical Thinking**: Students will be able to understand the role of accounting information in mergers and acquisitions, choices of financial instruments to manage foreign currency risks, and decision making in and implications of partnership accounting. They will be able to analyze the impact of translation of financial statements of foreign subsidiaries on current earnings of the parent company.
   - **Learning goals – Business Functions**: Students will be able to account for mergers and acquisitions, learn the basics of foreign currency risk management, prepare accounts for partnerships and understand and prepare accounts using fund accounting.
   - **Learning goals – Quantitative and Technical Skills**: Students will be able to prepare consolidated financial statements using basic excel spreadsheets. They will be able to analyze the financial instruments chosen to manage foreign currency risk. They will be able to use Accounts Standards Codification database to research and determine how to account for advanced accounting topics.
• Learning goals – Domestic and foreign environment: Students will learn about foreign currency and the risks associated with exports and imports in foreign currency. They will be able to translate financial statements of foreign subsidiaries and its impact on the domestic parent company.

V. Outline of Subject Matter

This is an example of a course schedule that may be changed to accommodate unpredictable variations in the pace of coverage, students’ needs and so on. If changes in the schedule are made, students will be held responsible for these changes as announced in class. The topics listed below must be included in the course. Additional topics can be added into the course based on the instructor’s personal preferences in teaching this course.

Topics

1. Consolidated financial statements -- Mergers and acquisitions
2. Foreign currency transactions – hedge accounting
3. Translation of foreign financial statements
4. Partnership accounting
5. Fund accounting -- Government

VI. Methods of Instruction (each instructor fills in their own methods used – as an example, see below)

• ACCT 400 is generally taught in sections with 30-45 students. Class sessions usually feature Powerpoint presentations, discussions and student group assignments and presentations.
• There is no standardized text for all sections of ACCT 400. Some examples of the texts that are used include:
• Each instructor can decide on the structure of their exams and can make it multiple choice exams, exams with detailed written problems or a combination of both.
• Instructors can use exams, cases, quizzes and other ways of assessing student learning in their classes and can specify such methods of grading in their syllabi.

VII. Instructional Policies
• Policy on Classroom Behavior:
  o The instructor has the right to specify the rules for classroom behavior.
• Policy on Make-up Exams and Assignments:
  o The instructor develops his or her own policy.
• Policies on Withdrawal, Late Withdrawals, and Incompletes:
  o The instructor shall use the current university policy on dropping and withdrawal from classes set forth in the schedule of classes.
• Academic Integrity:
  o Students in this course will be expected to comply with the current CSULB Policy on Academic Integrity outlined in the University Guidelines on Academic Integrity.
• Campus Computer/Network Usage:
  o Students use the computing resources in this course and have to agree to be subject to the guidelines of the “Policy Governing Access to and Use of CSULB Computing Resources”.
• Disabilities:
  o Students with disabilities are responsible for notifying their instructor as early as possible of their needs for an accommodation of a verified disability. A student with a disability is urged to consult with Disabled Student Services as soon as possible in order to identify possible accommodations to enhance academic success.