

Standard Course Outline



ACCT 202 Managerial Accounting

I. General Information

Course number: ACCT 202
Title: Managerial Accounting
Units: 3 credits
Prerequisites: ACCT 201
Course Coordinator: Steven A. Fisher
Date Prepared/Revised: April 2016

II. Catalog Description

The use and reporting of accounting data for managerial planning, cost control, and decision making purposes. Includes broad coverage of concepts, classifications, and behaviors of costs.

Letter grade only (A-F). Not open for credit to students with credit in ACCT 310.

III. Curriculum Justifications

The curriculum is designed to teach critical thinking skills through such managerial accounting topics as the role of cost accounting information for management and business strategy development. As for business functions, the course covers topics such as cost accumulation systems for inventory valuation and income determination. For quantitative and technical skills, the course addresses such profit planning tools such as cost-volume-profit analysis and budgeting.

IV. Course Objectives

- **Learning goals – Critical Thinking:** (a) Students will be able to understand the role of accounting information in management decision making and how management accounting contribute to business strategy development. (b) Students will be able to differentiate product vs. period costs, expired vs. unexpired costs, direct vs. indirect costs, and fixed vs. variable costs.
- **Learning goals – Business Functions:** (a) Students will be able to use normal costing system to determine overhead application rate, allocate overhead to products and services, and dispose under or over-applied overhead. (b) Students will be able to understand the cost flow in a job order costing system, prepare schedules of cost of goods manufactured, cost of goods sold and present income statement.
- **Learning goals – Quantitative and Technical Skills:** (a) Students will be able to conduct break-even and cost-volume-profit analysis for both single and multiple products; and to determine margin of safety and operating leverage. (b) Students will be

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able to understand the relationship between company strategy and budgets, and prepare master budgets, including cash budget.

V. Outline of Subject Matter

This is an example of a course schedule that may be changed to accommodate unpredictable variations in the pace of coverage, students' needs and so on. If changes in the schedule are made, students will be held responsible for these changes as announced in class. The chapters listed below must be included in the course. Additional chapters can be added into the course based on the instructor's personal preferences in teaching this course.

Topics and examinations:

- 1 Introduction to Managerial Accounting
- 2 Job Order Costing
- 3 Cost-Volume-Profit Relationships
- 4 Cost-Volume-Profit Analysis: Additional Issues
- 5 Incremental Analysis
- 6 Pricing
- 7 Budgetary Planning
- 8 Budgetary Control and Responsibility
- 9 Standard Costs and Balanced Scorecard
- 10 Time Value of Money
- 11 Planning for Capital Investments
- 12 Financial Statement Analysis

VI. Methods of Instruction (each instructor fills in their own methods used – as an example, see below)

- The instructor can choose traditional face-face meetings, online classes or hybrid classes where exams are held on campus
- Participation (in-class) exercises which involve group work.
- Excel group case assignment based on cost accounting principles to analyze a company's costing system or problems.
- Homework assignments
- Examinations – objective multiple choice questions and calculation problems.
- There is a standardized text for all sections of ACCT 202 as decided by the coordinator or textbook committee. Some examples of the texts that are used include:
 - Weygandt, Kimmel, and Kieso. (2012), *Managerial Accounting*, Wiley
 - Mowen, Hansen, Heitger. (2012), *Cornerstones of Managerial Accounting*, South-Western

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VII. Instructional Policies

- Policy on Classroom Behavior:
 - The instructor has the right to specify the rules for classroom behavior.
- Policy on Make-up Exams and Assignments:
 - The instructor develops his or her own policy.
- Policies on Withdrawal, Late Withdrawals, and Incompletes:
 - The instructor shall use the current university policy on dropping and withdrawal from classes set forth in the schedule of classes.
- Academic Integrity:
 - Students in this course will be expected to comply with the current CSULB Policy on Academic Integrity outlined in the University Guidelines on Academic Integrity.
- Campus Computer/Network Usage:
 - Students use the computing resources in this course and have to agree to be subject to the guidelines of the “Policy Governing Access to and Use of CSULB Computing Resources”.
- Disabilities:
 - Students with disabilities are responsible for notifying their instructor as early as possible of their needs for an accommodation of a verified disability. A student with a disability is urged to consult with Disabled Student Services as soon as possible in order to identify possible accommodations to enhance academic success.